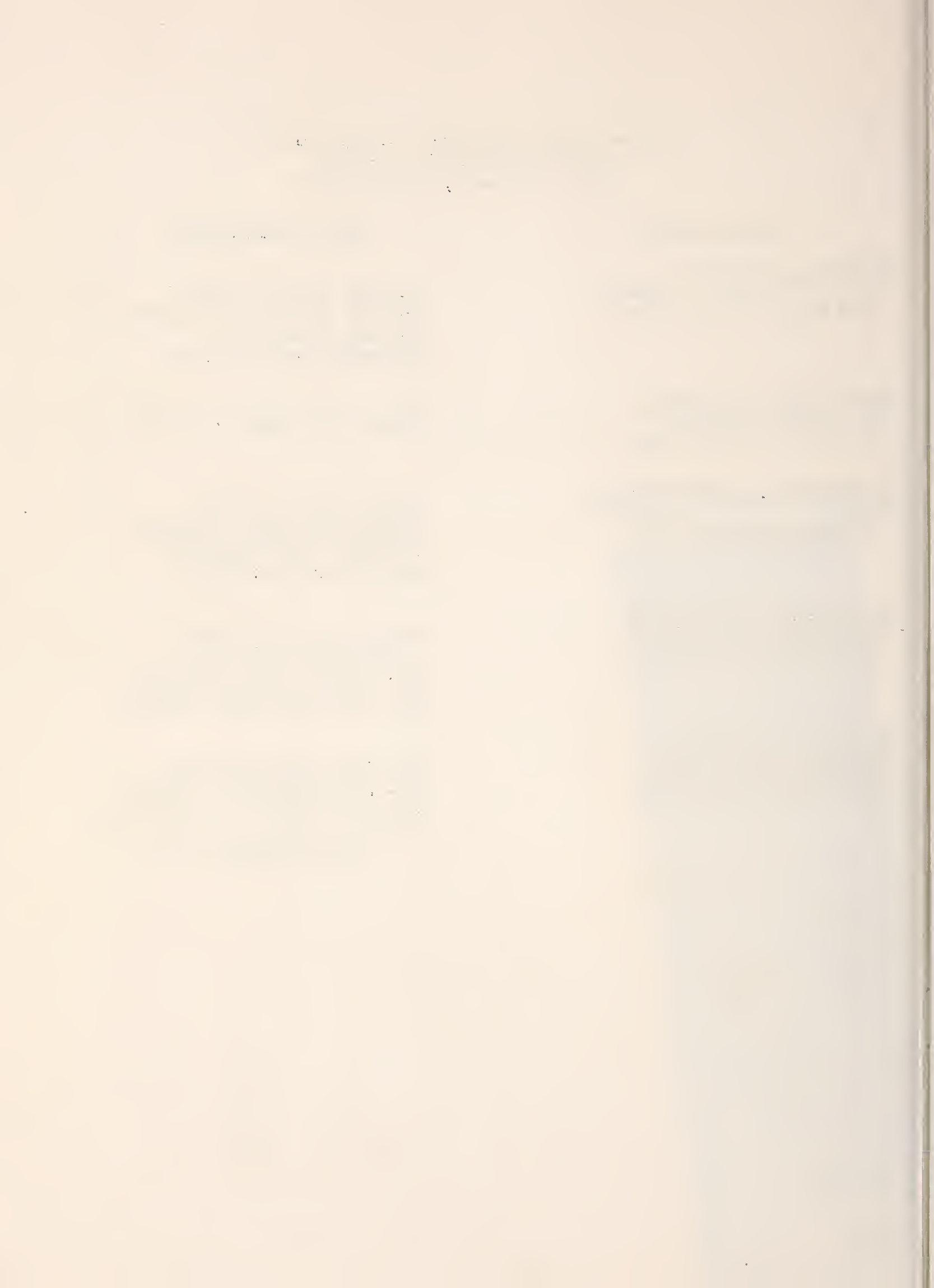


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MARCH 1961

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON 25, D. C.

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VOL. 27

NO. 9

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KEY: a-asked price b-bid price n-nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

Phragmites australis

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Table 1. WHEAT: Volume of trading, all futures combined, by markets
March 1961

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1961	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels
1	11,071	817	1,393	107	13,388
2	5,993	401	1,017	34	7,445
3	3,877	298	1,846	40	6,061
Saturday					
Sunday					
6	6,254	418	599	39	7,310
7	15,015	565	1,341	96	17,017
8	6,168	264	557	40	7,029
9	7,058	311	672	27	8,068
10	9,199	678	883	50	10,810
Saturday					
Sunday					
13	3,985	504	601	21	5,111
14	4,330	704	1,106	23	6,163
15	3,798	259	611	9	4,677
16	5,140	317	806	18	6,281
17	9,743	543	1,140	78	11,504
Saturday					
Sunday					
20	8,557	1,141	1,086	45	10,829
21	12,553	1,212	745	89	14,599
22	9,172	502	1,065	103	10,842
23	8,613	703	748	43	10,107
24	4,664	468	832	72	6,036
Saturday					
Sunday					
27	4,208	471	890	45	5,614
28	7,585	775	1,544	130	10,034
29	15,819	1,377	2,509	162	19,867
30	7,301	607	664	64	8,636
Holiday					
Total					
Mar. 1961	170,103	13,335	22,655	1,335	207,428
Feb. 1961	162,644	11,279	22,584	1,335	197,842
Mar. 1960	201,553	12,167	17,520	3,525	234,765

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
March 1961

Date	Future					All futures
	March	May	July	September	December	
1961	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	763	3,361	4,004	1,268	1,675	11,071
2	466	1,948	2,283	683	613	5,993
3	265	1,128	1,306	665	513	3,877
Saturday						
Sunday						
6	682	2,551	2,099	540	382	6,254
7	1,345	6,185	3,842	1,845	1,798	15,015
8	406	2,865	1,612	476	809	6,168
9	198	2,651	2,293	1,196	720	7,058
10	421	4,960	1,831	1,176	811	9,199
Saturday						
Sunday						
13	234	1,686	1,300	319	446	3,985
14	233	2,322	1,207	414	154	4,330
15	543	1,569	1,356	196	134	3,798
16	457	2,328	1,808	351	196	5,140
17	821	3,359	3,290	940	1,333	9,743
Saturday						
Sunday						
20	1,700	3,385	2,382	670	420	8,557
21	2,911	5,030	3,617	665	330	12,553
22	---	4,057	3,717	655	743	9,172
23	---	3,192	3,412	636	1,373	8,613
24	---	2,164	1,688	184	628	4,664
Saturday						
Sunday						
27	---	1,689	1,642	409	468	4,208
28	---	4,153	2,079	435	918	7,585
29	---	8,251	5,177	1,012	1,379	15,819
30	---	3,480	2,228	631	962	7,301
Holiday						
Total						
Mar. 1961	11,445	72,314	54,173	15,366	16,805	170,103
Feb. 1961	30,082	57,080	47,228	11,099	17,155	162,644
Mar. 1960	22,660	128,804	36,789	8,056	5,244	201,553

Table 3. WHEAT: Open contracts, all futures combined, by markets
March 1961

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas-City Board of Trade	Other contract markets	Total
1961	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels
1	72,613	5,488	11,972	340	90,413
2	72,983	5,314	11,707	338	90,342
3	72,936	5,358	11,911	335	90,540
Saturday					
Sunday					
6	73,028	5,442	11,344	341	90,155
7	71,590	5,265	11,122	321	88,298
8	71,866	5,248	11,172	326	88,612
9	71,871	5,136	11,238	329	88,574
10	71,270	5,088	11,205	322	87,885
Saturday					
Sunday					
13	71,161	5,187	11,188	310	87,846
14	71,136	5,081	11,187	322	87,726
15	70,470	5,081	11,156	324	87,031
16	70,231	5,156	11,063	320	86,770
17	69,714	5,018	10,922	333	85,987
Saturday					
Sunday					
20	67,996	4,632	10,898	327	83,853
21	65,317	4,834	10,798	292	81,241
22	64,176	4,911	10,493	298	79,878
23	62,948	4,905	10,392	297	78,542
24	63,342	4,763	10,363	329	78,797
Saturday					
Sunday					
27	63,565	4,878	10,323	324	79,090
28	62,811	4,859	10,369	309	78,348
29	60,326	4,326	10,757	287	75,696
30	60,173	4,123	10,815	293	75,404
Holiday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
March 1961

Date	Future					All futures
	March	May	July	September	December	
1961	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	6,513	23,359	22,507	8,682	11,552	72,613
2	6,382	23,597	22,657	8,934	11,413	72,983
3	6,247	23,673	22,638	8,929	11,449	72,936
Saturday						
Sunday						
6	5,931	23,525	22,891	9,152	11,529	73,028
7	5,178	24,267	22,364	8,498	11,283	71,590
8	5,359	24,440	22,400	8,395	11,272	71,866
9	5,239	25,139	22,290	7,610	11,593	71,871
10	5,023	24,423	22,395	7,701	11,728	71,270
Saturday						
Sunday						
13	4,895	24,370	22,448	7,693	11,755	71,161
14	4,782	24,349	22,610	7,640	11,755	71,136
15	4,528	24,129	22,447	7,652	11,714	70,470
16	4,223	24,147	22,351	7,738	11,772	70,231
17	3,658	23,706	22,436	7,860	12,054	69,714
Saturday						
Sunday						
20	2,335	23,624	22,184	7,763	12,090	67,996
21	515	22,735	22,218	7,751	12,098	65,317
22	71	21,847	22,177	7,958	12,123	64,176
23	10	20,763	21,966	7,899	12,310	62,948
24	---	20,769	22,229	7,981	12,363	63,342
Saturday						
Sunday						
27	---	20,686	22,436	7,929	12,514	63,565
28	---	19,623	22,428	8,099	12,661	62,811
29	---	17,146	22,108	8,267	12,805	60,326
30	---	17,026	22,037	8,142	12,968	60,173
Holiday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
March 1961

Date	1961 May future			
	Chicago	Minneapolis	Kansas City	
	Board of	Grain	Board of	
	Trade	Exchange	Trade	
1961 March	Cents	Cents	Cents	
1	210 3/8-1/4	213 3/8	201 1/2	
2	210 1/2-5/8	212 1/2	201 1/2	
3	210 3/4-5/8	212 1/2	201 1/2-3/8	
Saturday				
Sunday				
6	210 1/4-1/8	212 7/8	201 3/8	
7	208 5/8-3/4	212 1/2	199 7/8	
8	209 5/8-3/4	212 5/8	199 3/4	
9	208 1/2-5/8	212	199 1/4	
10	208 3/8	212	199	
Saturday				
Sunday				
13	207 3/4	211 3/4	198	
14	208 1/8	212 5/8	198 5/8	
15	208 1/8-208	211 7/8	198 1/2	
16	208-207 7/8	211 7/8 a	198 1/2	
17	206 1/4-3/8	211 1/2	196 7/8	
Saturday				
Sunday				
20	205 5/8-3/4	210 1/2	195 7/8	
21	206	211 a	195 3/4	
22	205 3/8-1/4	211 3/4	196 1/4	
23	205 3/8-1/4	212	196-96 1/8	
24	206-205 7/8	212 1/2	196 1/4	
Saturday				
Sunday				
27	204 7/8-3/4	212	195 1/2	
28	203	210 3/4	194 5/8	
29	199 1/2-5/8	210 1/2	192 1/2-5/8	
30	199 1/4-199	210 1/2-5/8	192 1/2	
Holiday				

Table 7. WHEAT: Commitments of traders
all contract markets ^{1/} combined,
February 28, and March 31, 1961

(In thousands of bushels)

Class ^{2/}	February 28, 1961		March 31, 1961		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	8,475	2,450	4,505	6,100	- 3,970	+ 3,650
Long and short (spreading)	23,620	23,620	17,340	17,340	- 6,280	- 6,280
Total	32,095	26,070	21,845	23,440	-10,250	- 2,630
Hedging	18,062	37,422	18,267	25,834	+ 205	-11,588
Total reported by large traders	50,157	63,492	40,112	49,274	-10,045	-14,218
Small traders						
Speculative and hedging:	41,730	28,395	35,292	26,130	- 6,438	- 2,265
Total commitments (open contracts)						
All contract markets	91,887	91,887	75,404	75,404	-16,483	-16,483
Percent of total commit-						
ments held by:						
Large traders	54.6	69.1	53.2	65.3	- 1.4	-3.8
Small traders	45.4	30.9	46.8	34.7	+ 1.4	+3.8

^{1/} Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

^{2/} The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments and include both speculative and hedging positions.

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Table 8. CORN: Volume of trading, all futures combined, by markets
March 1961

Date	Chicago Board of Trade	Other contract markets	Total
1961 March	1,000 bushels	1,000 bushels	1,000 bushels
1	11,518	23	11,541
2	6,285	14	6,299
3	5,992	26	6,018
Saturday			
Sunday			
6	9,907	25	9,932
7	9,622	6	9,628
8	5,489	13	5,502
9	9,805	8	9,813
10	9,409	24	9,433
Saturday			
Sunday			
13	5,348	14	5,362
14	7,418	9	7,427
15	7,703	15	7,718
16	9,626	18	9,644
17	13,476	36	13,512
Saturday			
Sunday			
20	11,552	18	11,570
21	8,818	27	8,845
22	7,682	27	7,709
23	10,462	13	10,475
24	8,517	20	8,537
Saturday			
Sunday			
27	15,584	35	15,619
28	19,674	38	19,712
29	35,123	65	35,188
30	17,014	63	17,077
Holiday			
Total			
Mar. 1961	246,024	537	246,561
Feb. 1961	242,554	794	243,348
Mar. 1960	150,667	790	151,457

Table 9. CORN: Volume of Trading, Chicago Board of Trade
March 1961

Date	Future					All futures
	March	May	July	September	December	
1961	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	2,519	4,048	1,890	1,454	1,607	11,518
2	617	2,018	1,321	632	1,697	6,285
3	811	2,006	1,273	996	906	5,992
Saturday						
Sunday						
6	1,206	3,440	3,122	716	1,423	9,907
7	964	3,363	3,329	561	1,405	9,622
8	670	1,943	1,521	392	963	5,489
9	737	2,654	2,748	1,838	1,828	9,805
10	725	3,020	1,892	1,444	2,328	9,409
Saturday						
Sunday						
13	246	1,737	1,323	469	1,573	5,348
14	596	2,718	1,690	951	1,463	7,418
15	480	2,923	2,268	633	1,399	7,703
16	702	2,313	2,135	1,382	3,094	9,626
17	919	4,721	4,031	916	2,889	13,476
Saturday						
Sunday						
20	458	4,121	3,757	1,461	1,755	11,552
21	1,181	3,003	2,227	931	1,476	8,818
22	---	3,104	2,085	270	2,223	7,682
23	---	2,908	3,235	1,215	3,104	10,462
24	---	2,742	2,775	507	2,493	8,517
Saturday						
Sunday						
27	---	4,739	6,966	1,128	2,751	15,584
28	---	5,759	8,321	1,981	3,613	19,674
29	---	8,665	12,479	5,098	8,881	35,123
30	---	4,157	6,038	2,486	4,333	17,014
Holiday						
Total						
Mar. 1961	12,831	76,102	76,426	27,461	53,204	246,024
Feb. 1961	46,742	62,014	55,897	28,331	49,570	242,554
Mar. 1960	18,887	76,663	35,231	10,898	8,988	150,667

Table 10. CORN: Open contracts, all futures combined, by markets
March 1961

Date	Chicago Board of Trade	Other contract markets	Total
1961 March	1,000 bushels	1,000 bushels	1,000 bushels
1	102,034	196	102,230
2	101,201	193	101,394
3	101,662	189	101,851
Saturday			
Sunday			
6	102,589	191	102,780
7	103,269	190	103,459
8	103,424	192	103,616
9	102,294	191	102,485
10	102,444	191	102,635
Saturday			
Sunday			
13	103,241	194	103,435
14	103,224	192	103,416
15	102,225	188	102,413
16	102,263	194	102,457
17	102,788	196	102,984
Saturday			
Sunday			
20	101,050	193	101,243
21	100,190	201	100,391
22	101,131	217	101,348
23	99,925	216	100,141
24	100,683	224	100,907
Saturday			
Sunday			
27	101,742	212	101,954
28	100,393	218	100,611
29	98,646	246	98,892
30	97,860	245	98,105
Holiday			

Table 11. CORN: Open contracts, Chicago Board of Trade
March 1961

Date	Future					All futures
	March	May	July	September	December	
1961	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels
1	6,421	35,302	34,080	11,388	14,843	102,034
2	5,694	35,161	34,234	11,342	14,770	101,201
3	5,483	35,243	34,518	11,362	15,056	101,662
Saturday						
Sunday						
6	4,653	35,367	35,633	11,558	15,378	102,589
7	4,407	35,238	36,493	11,602	15,529	103,269
8	4,068	35,068	36,819	11,790	15,679	103,424
9	3,717	35,122	36,769	11,215	15,471	102,294
10	3,316	35,725	36,684	11,329	15,390	102,444
Saturday						
Sunday						
13	3,210	36,100	36,885	11,372	15,674	103,241
14	2,890	36,594	36,967	11,348	15,425	103,224
15	2,690	36,028	36,667	11,181	15,659	102,225
16	1,916	36,155	36,652	11,441	16,099	102,263
17	1,301	36,715	36,251	11,534	16,987	102,788
Saturday						
Sunday						
20	943	35,897	35,552	11,541	17,117	101,050
21	525	35,777	35,286	11,405	17,197	100,190
22	325	35,469	35,928	11,495	17,914	101,131
23	---	34,386	35,521	11,556	18,462	99,925
24	---	34,178	35,482	11,553	19,470	100,683
Saturday						
Sunday						
27	---	33,158	37,066	11,433	20,085	101,742
28	---	31,935	37,393	11,040	20,025	100,393
29	---	29,928	37,104	10,631	20,983	98,646
30	---	29,418	37,031	10,632	20,779	97,860
Holiday						

Table 13. OATS: Volume of trading, all futures combined, by markets
March 1961

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1961 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	3,633	27	15	3,675
2	2,385	22	21	2,428
3	1,848	7	14	1,869
Saturday				
Sunday				
6	4,044	61	2	4,107
7	2,734	6	37	2,777
8	1,454	5	---	1,459
9	1,603	25	---	1,628
10	1,316	13	2	1,331
Saturday				
Sunday				
13	865	15	---	880
14	1,341	40	2	1,383
15	1,373	33	---	1,406
16	1,572	18	2	1,592
17	2,906	18	13	2,937
Saturday				
Sunday				
20	4,525	30	34	4,589
21	3,353	36	2	3,391
22	2,082	74	2	2,158
23	1,553	46	10	1,609
24	1,458	6	---	1,464
Saturday				
Sunday				
27	1,473	73	19	1,565
28	4,654	9	13	4,676
29	7,921	164	28	8,113
30	2,555	22	5	2,582
Holiday				
Total				
Mar. 1961	56,648	750	221	57,619
Feb. 1961	63,080	1,168	528	64,776
Mar. 1960	68,329	837	473	69,639

Table 14. OATS: Volume of trading, Chicago Board of Trade
March 1961

Date	Future					All futures
	March	May	July	September	December	
1961 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,352	1,710	369	117	85	3,633
2	771	974	271	239	130	2,385
3	758	758	179	99	54	1,848
Saturday						
Sunday						
6	1,116	1,498	922	336	172	4,044
7	353	1,162	695	320	204	2,734
8	172	689	351	222	20	1,454
9	116	912	345	200	30	1,603
10	224	638	303	101	50	1,316
Saturday						
Sunday						
13	52	424	209	85	95	865
14	215	655	378	70	23	1,341
15	96	544	249	244	240	1,373
16	240	802	161	169	200	1,572
17	319	1,464	291	610	222	2,906
Saturday						
Sunday						
20	171	2,815	845	423	271	4,525
21	886	1,752	414	194	107	3,353
22	---	658	504	539	381	2,082
23	---	835	249	299	170	1,553
24	---	825	364	200	69	1,458
Saturday						
Sunday						
27	---	512	390	337	234	1,473
28	---	1,642	1,780	514	718	4,654
29	---	4,298	1,492	1,080	1,051	7,921
30	---	1,314	538	346	357	2,555
Holiday						
Total						
Mar. 1961	6,841	26,881	11,299	6,744	4,883	56,648
Feb. 1961	15,164	30,466	8,902	5,088	3,460	63,080
Mar. 1960	9,570	23,315	18,634	11,462	5,348	68,329

Table 15. OATS: Open contracts, all futures combined, by markets
March 1961

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1961	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels
1	33,386	784	316	34,486
2	33,012	781	295	34,088
3	32,716	786	285	33,787
Saturday				
Sunday				
6	32,521	803	283	33,607
7	31,868	803	248	32,919
8	31,559	803	248	32,610
9	31,512	803	248	32,563
10	31,890	796	248	32,934
Saturday				
Sunday				
13	31,860	796	248	32,904
14	31,651	808	246	32,705
15	31,643	809	246	32,698
16	31,682	816	246	32,744
17	31,860	823	253	32,936
Saturday				
Sunday				
20	31,459	825	265	32,549
21	32,232	836	267	33,335
22	31,812	844	269	32,925
23	31,906	852	259	33,017
24	31,964	856	259	33,079
Saturday				
Sunday				
27	32,088	893	254	33,235
28	31,971	892	259	33,122
29	31,761	895	243	32,899
30	31,627	890	248	32,765
Holiday				

Table 16: OATS: Open contracts, Chicago Board of Trade
March 1961

Date	Future					All futures
	March	May	July	September	December	
1961 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	3,231	18,331	6,366	3,773	1,685	33,386
2	2,408	18,643	6,462	3,784	1,715	33,012
3	1,930	18,817	6,497	3,765	1,707	32,716
Saturday						
Sunday						
6	1,702	18,708	6,630	3,772	1,709	32,521
7	1,211	18,577	6,642	3,689	1,749	31,868
8	1,030	18,531	6,613	3,651	1,734	31,559
9	836	18,608	6,698	3,636	1,734	31,512
10	809	18,838	6,803	3,691	1,749	31,890
Saturday						
Sunday						
13	647	18,973	6,790	3,691	1,759	31,860
14	560	19,018	6,633	3,686	1,754	31,651
15	415	18,978	6,622	3,761	1,867	31,643
16	411	18,835	6,641	3,798	1,997	31,682
17	277	18,585	6,726	4,088	2,184	31,860
Saturday						
Sunday						
20	191	18,176	6,804	4,052	2,236	31,459
21	591	18,445	6,884	4,064	2,248	32,232
22	12	18,510	7,028	4,121	2,141	31,812
23	5	18,489	7,051	4,160	2,201	31,906
24	---	18,439	7,176	4,145	2,204	31,964
Saturday						
Sunday						
27	---	18,461	7,231	4,125	2,271	32,088
28	---	18,310	7,099	4,120	2,442	31,971
29	---	17,713	7,072	4,031	2,945	31,761
30	---	17,504	7,112	4,031	2,980	31,627
Holiday						

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg
and rate of exchange, Canadian currency
March 1961

1961 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	Exchange Rate Canadian currency ^{2/}
	Cents	Cents	Cents	Cents
1961 March				
1	65 5/8	59 5/8 a	78 a	101.3593
2	65 3/8	59 3/8 a	78 1/8	101.4661
3	65 3/8-1/4	59 1/4	78 1/4	101.4401
Saturday				
Sunday				
6	66 1/4	60	78 1/4	101.4140
7	65 7/8-66	60	78 3/8	101.6406
8	66 3/4-67	59 3/4	78 1/2	101.7031
9	66-66 1/8	59 3/4 a	78 1/4	101.7031
10	66 1/8	59 7/8 b	78 1/4	101.5442
Saturday				
Sunday				
13	65 7/8	59 7/8 b	78 1/4	101.3489
14	66 1/4	59 7/8 b	78 1/4	101.2343
15	65 3/4	59 1/4	78 1/8	101.1757
16	65 1/2	59 1/8 a	78 1/8 b	101.2473
17	64 3/4	58 3/8 a	78 1/4	101.2375
Saturday				
Sunday				
20	63 1/4-63	56 3/4	78 1/4	101.2447
21	62 7/8-63	56 7/8 a	78 b	101.0859
22	63 3/4-5/8	58	78	101.0156
23	64 1/8-64	58 1/4 a	77 7/8	100.8843
24	64 3/8-1/4	58 1/4 b	78	100.9687
Saturday				
Sunday				
27	63 5/8-1/2	57 1/2	78 1/8	101.0859
28	61	55 3/4 a	77 3/4 b	101.0494
29	59 1/2-3/4	54 b	77 3/8	101.0442
30	59-58 1/2	54 3/4	77 3/4 b	101.0885
Holiday				

^{1/} As reported by the Chicago Board of Trade and converted to American currency at rates shown.

^{2/} Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, March 1961

Date	1961 March future			1961 May future			1961 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1961									
March									
1	:63 1/8	62 1/2	62 5/8	:66 1/8	65 1/2	65 5/8	:68	67 1/2	67 5/8 b
2	:62 7/8	62 1/4	62 3/8	:65 5/8	65 1/4	65 3/8	:67 5/8	67 1/8	67 1/8
3	:62 3/4	62 1/4	62 3/8	:65 3/4	65 1/4	65 3/8-1/4	:67 1/2	67	67 1/8
Saturday	:			:			:		
Sunday	:			:			:		
6	:64	62 1/4	63 1/8-1/4	:67	65 3/8	66 1/4	:68 3/4	67 3/8	68 1/8
7	:63 7/8	63 1/8	63 1/4-1/8	:66 7/8	65 7/8	65 7/8-66	:68 7/8	67 1/8	67 1/4-1/8
8	:64 1/8	62 3/4	64-64 1/8	:67	65 3/4	66 3/4-67	:67 3/4	66 3/4	67 5/8-3/4
9	:64 3/8	63 3/4	64 1/8	:67	66	66-66 1/8	:67 7/8	67	67 1/8
10	:64 1/4	63 3/4	64	:66 3/8	65 7/8	66 1/8	:67 3/8	67	67 3/8 a
Saturday	:			:			:		
Sunday	:			:			:		
13	:64 3/8	64	64 1/8	:66 1/4	65 7/8	65 7/8	:67 3/4	67 1/4	67 3/8
14	:64 1/2	64 1/8	64 3/8-1/2	:66 1/4	65 3/4	66 1/4	:68 1/2	67 1/4	68 1/2
15	:64 1/2	64 1/8	64 1/8	:66 3/8	65 3/4	65 3/4	:68 1/2	67 7/8	68
16	:64 1/2	63 1/4	63 1/2	:65 3/4	65 1/2	65 1/2	:68	67 1/2	67 1/2
17	:63 1/4	62 1/4	62 1/4	:65 1/2	64 3/4	64 3/4	:67 1/2	66 7/8	67 1/8
Saturday	:			:			:		
Sunday	:			:			:		
20	:61 1/2	60 1/4	60 1/2	:64 5/8	62 5/8	63 1/4-63	:66 1/2	65	65 1/4-1/2
21	:61	60 1/4	60 1/4-1/2	:63 1/2	62 7/8	62 7/8-63	:65 3/4	65 1/8	65 1/2-3/4
22	:---	---	---	:64 1/2	63 3/8	63 3/4-5/8	:66 5/8	65 7/8	66 3/8-1/4
23	:---	---	---	:64 7/8	64	64 1/8-64	:67 1/8	66 1/2	66 5/8-1/2
24	:---	---	---	:64 1/2	63 7/8	64 3/8-1/4	:66 3/4	66 1/4	66 5/8
Saturday	:			:			:		
Sunday	:			:			:		
27	:---	---	---	:64 3/8	63 1/8	63 5/8-1/2	:66 5/8	65 1/8	65 3/8-1/2
28	:---	---	---	:63 1/2	61	61	:65 1/2	62	63-62
29	:---	---	---	:61	58 5/8	59 1/2-3/4	:63	60 5/8	61 5/8-3/8
30	:---	---	---	:59 7/8	58 1/2	59-58 1/2	:62 1/8	61 1/8	61 5/8-1/2
Holiday	:			:			:		

Table 19. RYE: Volume of trading, all futures combined, by markets
March 1961

Date	Chicago Board of Trade	Other contract markets	Total
1961 March	1,000 bushels	1,000 bushels	1,000 bushels
1	3,160	64	3,224
2	2,216	52	2,268
3	1,588	44	1,632
Saturday			
Sunday			
6	6,677	105	6,782
7	4,022	48	4,070
8	2,281	45	2,326
9	1,823	2	1,825
10	3,862	45	3,907
Saturday			
Sunday			
13	3,331	56	3,387
14	2,702	42	2,744
15	2,543	49	2,592
16	1,924	16	1,940
17	5,249	25	5,274
Saturday			
Sunday			
20	3,466	81	3,547
21	2,821	81	2,902
22	1,188	22	1,210
23	2,082	22	2,104
24	1,311	7	1,318
Saturday			
Sunday			
27	5,147	35	5,182
28	3,126	43	3,169
29	6,497	79	6,576
30	2,446	27	2,473
Holiday			
Total			
Mar. 1961	69,462	990	70,452
Feb. 1961	43,926	615	44,541
Mar. 1960	60,141	1,605	61,746

Table 20. RYE: Volume of trading, Chicago Board of Trade
March 1961

Date	Future					All futures
	March	May	July	September	December	
1961 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	733	1,690	567	170	---	3,160
2	264	1,197	458	282	15	2,216
3	172	841	373	176	26	1,588
Saturday						
Sunday						
6	331	3,962	1,817	567	---	6,677
7	272	2,178	1,113	403	56	4,022
8	110	1,224	616	293	38	2,281
9	63	960	614	141	45	1,823
10	99	2,017	1,131	514	101	3,862
Saturday						
Sunday						
13	112	1,806	1,113	260	40	3,331
14	124	1,425	871	271	11	2,702
15	50	1,369	963	131	30	2,543
16	89	983	487	223	142	1,924
17	242	2,314	1,872	715	106	5,249
Saturday						
Sunday						
20	82	1,860	1,138	336	50	3,466
21	144	1,488	833	249	107	2,821
22	---	462	538	114	74	1,188
23	---	984	815	191	92	2,082
24	---	690	398	158	65	1,311
Saturday						
Sunday						
27	---	1,868	1,108	738	1,433	5,147
28	---	1,392	745	358	631	3,126
29	---	2,903	1,865	1,239	490	6,497
30	---	917	895	361	273	2,446
Holiday						
Total						
Mar. 1961	2,887	34,530	20,330	7,890	3,825	69,462
Feb. 1961	6,493	22,352	10,386	4,690	5	43,926
Mar. 1960	7,598	25,753	16,031	8,447	2,312	60,141

Table 21. RYE: Open contracts, all futures combined, by markets
March 1961

Date	Chicago Board of Trade	Other contract markets	Total
1961 March	1,000 bushels	1,000 bushels	1,000 bushels
1	12,777	213	12,990
2	12,536	203	12,739
3	12,515	213	12,728
Saturday			
Sunday			
6	13,211	198	13,409
7	13,871	216	14,087
8	14,218	215	14,433
9	14,328	213	14,541
10	14,445	209	14,654
Saturday			
Sunday			
13	14,786	186	14,972
14	14,797	175	14,972
15	14,928	214	15,142
16	15,053	210	15,263
17	14,431	220	14,651
Saturday			
Sunday			
20	14,249	226	14,475
21	14,055	172	14,227
22	14,024	159	14,183
23	14,148	164	14,312
24	14,163	160	14,323
Saturday			
Sunday			
27	15,263	160	15,423
28	14,874	166	15,040
29	13,717	120	13,837
30	13,616	126	13,742
Holiday			

Table 22. RYE: Open contracts, Chicago Board of Trade
March 1961

Date	Future					All futures
	March	May	July	September	December	
1961 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,083	7,385	2,835	1,469	5	12,777
2	846	7,361	2,834	1,475	20	12,536
3	692	7,385	2,900	1,497	41	12,515
Saturday						
Sunday						
6	713	7,528	3,304	1,625	41	13,211
7	619	7,659	3,736	1,795	62	13,871
8	496	7,900	3,868	1,870	84	14,218
9	396	7,921	4,025	1,892	94	14,328
10	364	7,937	4,090	1,879	175	14,445
Saturday						
Sunday						
13	312	8,114	4,278	1,887	195	14,786
14	330	8,083	4,221	1,967	196	14,797
15	260	8,196	4,285	2,001	186	14,928
16	291	8,183	4,274	2,055	250	15,053
17	166	8,113	3,999	1,852	301	14,431
Saturday						
Sunday						
20	96	8,064	3,913	1,866	310	14,249
21	54	7,906	3,972	1,805	318	14,055
22	40	7,917	4,001	1,788	278	14,024
23	5	8,157	3,853	1,800	333	14,148
24	5	8,093	3,907	1,835	323	14,163
Saturday						
Sunday						
27	5	8,193	3,958	1,846	1,261	15,263
28	5	7,833	3,815	1,835	1,386	14,874
29	---	7,062	3,573	1,658	1,424	13,717
30	---	6,931	3,609	1,648	1,428	13,616
Holiday						

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
March 1961

Date	1961 May future	
	Chicago Board of Trade	Winnipeg Grain Exchange ^{1/}
1961 March	Cents	Cents
1	123 3/4	110 3/4 b
2	124 1/8-124	110 3/4
3	125 1/2-1/4	111 1/2
Saturday		
Sunday		
6	130-30 1/4	114 7/8
7	128 1/2	114
8	130	115 7/8
9	128 1/2	114 5/8 b
10	132 1/2	115 5/8
Saturday		
Sunday		
13	131 1/4-1/2	116 1/4
14	132-131 3/4	116
15	129-128 3/4	115 3/8
16	129	115 5/8
17	126 1/2-3/4	113 3/8
Saturday		
Sunday		
20	124 1/8	112 3/4
21	124 3/4-1/2	112 1/2
22	125 1/2-3/4	113 3/8
23	126 1/4	114 1/8
24	126 3/4-127	113 3/8
Saturday		
Sunday		
27	123 1/4-1/2	111 3/4
28	121 1/4-1/2	111
29	116 1/2-1/4	106 7/8 b
30	117 3/4	108
Holiday		

^{1/} As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 24. RYE:

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
March 1961

Date	Chicago Board of Trade	Chicago Open Board	Total
1961 March	1,000 bushels	1,000 bushels	1,000 bushels
1	105,808	928	106,736
2	101,991	640	102,631
3	111,417	801	112,218
Saturday			
Sunday			
6	74,472	769	75,241
7	87,723	939	88,662
8	72,904	986	73,890
9	89,394	1,120	90,514
10	105,264	1,122	106,386
Saturday			
Sunday			
13	80,838	1,290	82,128
14	81,295	946	82,241
15	81,531	899	82,430
16	65,476	797	66,273
17	56,186	1,027	57,213
Saturday			
Sunday			
20	73,752	1,099	74,851
21	53,254	1,022	54,276
22	71,619	1,194	72,813
23	91,610	1,334	92,944
24	58,996	1,085	60,081
Saturday			
Sunday			
27	56,484	874	57,358
28	46,368	929	47,297
29	94,996	1,736	96,732
30	60,108	990	61,098
Holiday			
Total			
Mar. 1961	1,721,486	22,527	1,744,013
Feb. 1961	1,342,198	12,475	1,354,673
Mar. 1960	416,507	7,849	1/ 424,401

1/ Includes 45 Minneapolis Soybeans

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
March 1961

Date	Future						All futures
	March	May	July	September	November	January	
1961 March	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	6,297	33,398	43,131	10,687	9,708	2,587	105,808
2	5,606	31,873	42,691	3,090	11,184	2,547	101,991
3	5,566	38,234	49,030	8,220	8,481	1,886	111,417
Saturday							
Sunday							
6	4,561	23,159	32,747	6,430	6,239	1,336	74,472
7	3,711	32,215	39,798	6,719	4,016	1,264	87,723
8	2,535	25,053	33,721	7,366	3,703	526	72,904
9	5,383	31,437	40,324	6,252	4,435	1,563	89,394
10	3,379	37,453	50,142	9,721	3,850	719	105,264
Saturday							
Sunday							
13	2,017	30,231	37,483	6,222	4,113	772	80,838
14	2,487	26,982	39,563	6,779	4,105	1,379	81,295
15	1,926	29,348	40,969	5,536	3,067	685	81,531
16	2,100	25,454	29,310	5,102	2,933	577	65,476
17	1,441	19,294	27,219	4,678	2,591	963	56,186
Saturday							
Sunday							
20	2,280	26,706	33,679	6,271	3,498	1,318	73,752
21	3,429	19,019	25,369	3,164	1,903	370	53,254
22	---	27,065	35,749	4,219	3,088	1,498	71,619
23	---	28,798	46,258	8,034	5,688	2,832	91,610
24	---	20,109	29,329	3,188	4,737	1,633	58,996
Saturday							
Sunday							
27	---	19,575	29,664	3,443	2,924	878	56,484
28	---	17,051	24,208	2,973	1,564	572	46,368
29	---	35,018	49,215	5,285	4,847	631	94,996
30	---	21,798	31,298	4,158	2,368	486	60,108
Holiday							
Total							
Mar. 1961	52,718	599,270	810,897	132,537	99,042	27,022	1,721,486
Feb. 1961	145,506	517,423	502,595	78,650	74,799	23,225	1,342,198
Mar. 1960	56,377	191,429	132,052	18,337	17,289	1,023	416,507

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
March 1961

Date	Chicago Board of Trade	Chicago Open Board	Total
1961	1,000	1,000	1,000
March	bushels	bushels	bushels
1	256,349	1,381	257,730
2	254,435	1,359	255,794
3	252,809	1,313	254,122
Saturday			
Sunday			
6	252,212	1,255	253,467
7	252,485	1,308	253,793
8	254,719	1,262	255,981
9	262,001	1,241	263,242
10	252,479	1,042	253,521
Saturday			
Sunday			
13	248,134	1,249	249,383
14	244,964	1,190	246,154
15	245,487	1,373	246,860
16	244,687	1,352	246,039
17	246,773	1,326	248,099
Saturday			
Sunday			
20	246,976	1,345	248,321
21	246,283	1,334	247,617
22	244,482	1,378	245,860
23	249,140	1,302	250,442
24	251,159	1,324	252,483
Saturday			
Sunday			
27	252,774	1,169	253,943
28	251,706	1,283	252,989
29	250,260	1,211	251,471
30	248,303	1,239	249,542
Holiday			

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
March 1961

Date	Future						All futures
	March	May	July	September	November	January	
1961	1,000	1,000	1,000	1,000	1,000	1,000	1,000
March	bushels	bushels	bushels	bushels	bushels	bushels	bushels
1	14,150	83,469	102,754	22,737	24,711	8,528	256,349
2	12,441	84,656	101,458	21,903	25,298	8,679	254,435
3	10,874	84,631	100,397	22,604	24,960	9,343	252,809
Saturday							
Sunday							
6	9,893	84,241	99,419	23,704	25,550	9,405	252,212
7	7,732	84,399	101,380	23,219	25,960	9,795	252,485
8	7,228	86,435	102,708	23,242	25,266	9,840	254,719
9	7,842	87,495	105,834	23,302	26,493	11,035	262,001
10	5,550	85,223	102,357	22,197	26,029	11,123	252,479
Saturday							
Sunday							
13	4,828	82,867	101,584	22,135	26,021	10,699	248,134
14	4,554	82,135	99,572	21,867	25,941	10,895	244,964
15	3,969	81,389	101,124	22,189	25,719	11,097	245,487
16	3,751	81,695	99,528	22,399	26,132	11,182	244,687
17	2,694	82,730	100,250	23,216	26,590	11,293	246,773
Saturday							
Sunday							
20	2,297	81,864	99,910	24,135	26,800	11,970	246,976
21	926	82,504	100,249	23,894	26,715	11,995	246,283
22	31	81,430	99,764	24,022	26,694	12,541	244,482
23	15	81,862	101,429	24,824	27,513	13,497	249,140
24	---	81,202	101,725	24,839	28,997	14,396	251,159
Saturday							
Sunday							
27	---	80,784	103,370	24,802	29,354	14,464	252,774
28	---	79,934	102,726	24,940	29,383	14,723	251,706
29	---	78,608	101,945	24,699	30,077	14,931	250,260
30	---	77,223	101,523	24,489	30,178	14,890	248,303
Holiday							

Table 30. SOYBEANS: Commitments of traders
all contract markets 1/ combined,
February 28, and March 31, 1961

(In thousands of bushels)

Class <u>2/</u>	February 28, 1961		March 31, 1961		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long <u>or</u> short only	48,205	6,484	44,634	5,925	-3,571	- 559
Long <u>and</u> short (spreading)	50,865	50,865	57,640	57,640	+6,775	+6,775
Total	99,070	57,349	102,274	63,565	+3,204	+6,216
Hedging	6,591	129,485	6,720	117,205	+ 129	-12,280
Total reported by large traders	105,661	186,834	108,994	180,770	+3,333	-6,064
Small traders						
Speculative and hedging	150,078	68,905	140,548	68,772	-9,530	- 133
Total commitments (open contracts)						
All contract markets	255,739	255,739	249,542	249,542	-6,197	-6,197
Percent of total commit-						
ments held by:						
Large traders	41.3	73.1	43.7	72.4	+ 2.4	- 0.7
Small traders	58.7	26.9	56.3	27.6	- 2.4	+ 0.7

1/ Chicago Board of Trade and Chicago Open Board of Trade

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments and include both speculative and hedging positions.

THE HISTORY OF THE
CITY OF BOSTON

From the first settlement of the
English in 1630 to the present time
the city has grown from a small
village to a large metropolis.
The first settlers were the
Puritans, who came to the
city in 1630. They were
led by John Winthrop, who
gave the city its name.
The city was founded on the
site of the old Native American
village of Boston. The
first settlement was made
in 1630, and the city
grew rapidly. In 1639, the
city was incorporated as a
municipality. The city has
since that time been a
center of commerce and
industry. The city has
grown from a small village
to a large metropolis.
The city has a rich history
and a bright future.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Albert W. Kibby, In charge
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
Room 1202, 44 Beaver St.

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange
Portland Grain Exchange
Seattle Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange
San Francisco Grain Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

